

Ross-on-Wye Walkers are Welcome Group

Treasurer's Report for Year ended 31st December 2019

The Group ended the year in a healthy financial position with the Walking Festival returning a surplus and other expenses remaining under tight control.

Income

Total income received during the year amounted to £1,847.11.

Festival Walk fees showed a small decrease from 2018 reflecting a continuing reduction in the number of walks with added activities.

Sponsorship income improved thanks to the generosity and support of local businesses..

Sales of publications continued to decline totalling only £24.50 for the year.

Expenditure

Total expenditure was £1,575.30.

Walking Festival expenses formed the largest part of the expenditure and was substantially down on 2018. This was partly due to a reduction in walks with added activities and the decision to cut out some relatively expensive national advertising trialled in 2018 but not considered a success.

Sundry expenses returned to normal levels following the one-off expenses incurred in 2018 to revamp our websites.

Balance Sheet

Sponsorship for 2020 totalling £250 was received before the year-end and is shown as Deferred Income. This, together with Funds of £1,998.31 will fund the Group's initial expenditure on the 2020 Walking Festival as well as other promotional activities.

David Collin
1st January 2020