

## **Ross-on-Wye Walkers are Welcome Group**

### **Treasurer's Report for Year ended 31st December 2020**

The Group experienced a difficult year affected as it was by the lockdown restrictions imposed as a result of the Covid-19 pandemic. The 2020 Walking Festival was cancelled but only after much of the money had been spent on flyers and posters. Other than website improvements all other activity was suspended. The final result was a deficit for the year of £457.80.

#### **Income**

Total income received during the year amounted to £786.00.

With no Walking Festival ticket sales, income was reduced to mostly business sponsorship. All the walk sponsors agreed to carry forward their sponsorship to 2021.

Sales of publications continued to decline totalling only £6.00 for the year.

#### **Expenditure**

Total expenditure was £1,243.80.

Walking Festival expenses formed the largest part of the expenditure and reflected the costs of printing and distributing flyers and posters. Our distributor for the flyers has agreed to carry forward the cost to cover the 2021 Festival.

Other expenses were much reduced reflecting the lower level of activity..

#### **Balance Sheet**

Funds of £1,540.51 at the end of the year place the Group in a reasonable position to face the challenges of 2021 in re-starting activities and in particular hosting the Walking Festival.

David Collin  
1st January 2021

# ROSS-ON-WYE WALKERS ARE WELCOME GROUP

## INCOME AND EXPENDITURE ACCOUNT

### FOR YEAR ENDED 31ST DECEMBER 2020

		<b>12 Months to 31.12.20</b>	<b>12 Months to 31.12.19</b>
<b>Income</b>			
Business Sponsorship and Donations		210.00	190.00
Sale of publications		6.00	24.50
Festival Walk fees	2020	0.00	0.00
	2019	0.00	1,022.61
Festival walk sponsorship		570.00	610.00
		<u>€ 786.00</u>	<u>1,847.11</u>
<b>Expenditure</b>			
Printing new maps and leaflets			
Pub Walk leaflets		45.00	20.00
Advertising and promotion			
2020 Walking Festival expenses	1,053.00		0.00
2019 Walking Festival expenses	0.00		1,300.90
2018 Walking Festival expenses	0.00		(11.80)
Website and other general promotion expenses	55.80		106.40
		1,108.80	1,395.50
Administration expenses			
Waw Towns Network membership	90.00		80.00
Sundry expenses	0.00		79.80
		90.00	159.80
		<u>€ 1,243.80</u>	<u>1,575.30</u>
<b>Excess of Expenditure over Income</b>		<u>€ (457.80)</u>	<u>271.81</u>

### BALANCE SHEET AS AT 31 DECEMBER 2020

Balance at Lloyds Bank	€ 1,540.51
Funds at 1 January 2020	1,998.31
Excess of Expenditure over Income	(457.80)
Funds at 31 December 2020	1,540.51
Deferred Income	-
	<u>€ 1,540.51</u>