

ROSS-ON-WYE WALKERS ARE WELCOME GROUP

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31ST DECEMBER 2021

	<u>12 Months to 31.12.21</u>	<u>12 Months to 31.12.20</u>
<u>Income</u>		
Business Sponsorship and Donations	785.00	210.00
Sale of publications	-	6.00
Festival Walk fees 2021	1,130.57	0.00
2020	-	0.00
Festival walk sponsorship	20.00	570.00
	£ <u>1,935.57</u>	<u>786.00</u>
<u>Expenditure</u>		
Printing new maps and leaflets		
Pub Walk leaflets	20.00	45.00
Advertising and promotion		
2021 Walking Festival expenses	587.70	0.00
2020 Walking Festival expenses	0.00	1,053.00
Website and other general promotion expenses	<u>109.99</u>	<u>55.80</u>
	697.69	1,108.80
Administration expenses		
WaW Towns Network membership	90.00	90.00
Sundry expenses	<u>64.40</u>	<u>0.00</u>
	154.40	90.00
	£ <u>872.09</u>	<u>1,243.80</u>
<u>Excess of Income over Expenditure</u>	£ <u>1,063.48</u>	<u>(457.80)</u>

BALANCE SHEET AS AT 31 DECEMBER 2021

Balance at Lloyds Bank	£ <u>1,540.51</u>
Funds at 1 January 2021	1,540.51
Excess of Income over Expenditure	<u>1,063.48</u>
Funds at 31 December 2021	2,603.99
Deferred Income	<u>-</u>
	£ <u>2,603.99</u>

Ross-on-Wye Walkers are Welcome Group

Treasurer's Report for Year ended 31st December 2021

The Group recovered well from the problems of 2020 which led to the cancellation of the 2020 Walking Festival. Generous sponsorship from Blue Sky Botanics, Muddy Boots Software and Calendar Lady Promotions early in the year secured the financial stability of the Group and enabled planning for the 2021 Festival to proceed. Despite a number of difficulties the Festival went well and achieved record-equalling bookings.

Income

Total income received during the year amounted to £1,935.57.

Excellent Walking Festival ticket sales totalled £1,130.57.

With our sponsors from 2020 having carried forward their support to 2021 the majority of sponsorship income was as above.

Expenditure

Total expenditure was £872.09, substantially lower than normal.

Walking Festival expenses formed the largest part of the expenditure and reflected the costs of printing and distributing flyers and posters. Calendar Lady Promotions printed the flyers at a 50% discount. Our distributor for the flyers had agreed to carry forward the cost from 2020 to cover the 2021 Festival.

Other expenses increased reflecting the return to a more normal level of activity..

Balance Sheet

Funds of £2,603.99 at the end of the year place the Group in an excellent position to face the challenges of 2022. In addition to hosting the Walking Festival it is hoped to undertake other projects to benefit walkers.

David Collin
1st January 2022